



*Property Tax Oversight Informational Bulletin*

**Tangible Personal Property Constructed or  
Installed by an Electric Utility**

**June 17, 2024  
PTO 24-10**

Effective May 7, 2024, Sections 1 and 2 of Chapter 2024-158, Laws of Florida (HB 7073), amend paragraph 192.001(11)(d), F.S., clarifying the definition of construction work in progress related to items of tangible personal property constructed or installed by an electric utility. Such construction work in progress is deemed substantially complete upon the earlier of when all permits or approvals required for commercial operation have been received or approved, or one year after the construction work in progress has been connected with the preexisting, taxable, operational system or facility.

This amendment applies retroactively beginning with the 2024 property tax roll.

**Questions:**

This bulletin is provided by the Department of Revenue for your general information. For questions, please email **DORPTO@floridarevenue.com**.

**Reference:**

The full text of the implementing law (chapter 2024-158, Laws of Florida) is available at <https://laws.flrules.org/2024/158>.

**Implementing Date:**

The implementing law is effective upon becoming law and first applies to the 2024 tax year.